

PARLIAMENTARY MOTION 2023
RARE EARTH ELEMENTS (REEs)

This Parliament urges the Government to take all necessary steps to develop Malaysia's rare earth element (REE) industry, including:

1. **Conducting further exploration and assessment** of REE resources in Malaysia;
2. **Developing sustainable and environmentally friendly mining and processing technologies for REEs;**
3. **Attracting investment** in the REE industry;
4. **Developing downstreaming** of REE sector; and
5. **Ensuring** that the **benefits** of the REE industry are **shared equitably with all Malaysians**.

Explanatory Statement:

Rare Earth Elements (REEs) are a group of 17 elements that are essential for a wide range of advanced technologies, including electronics, clean energy, and defense. Malaysia has significant REE resources, but much of these resources have yet to be explored and mined.

Developing Malaysia's REE industry would have a number of benefits for the country. It would create jobs, boost exports, and contribute to economic growth. It would also help Malaysia to become a more self-sufficient producer of REEs, which is currently dominated by China.

However, there are also some potential risks associated with developing the REE industry. REE mining and processing can be harmful to the environment if not done properly. It is important to ensure that the government develops sustainable and environmentally friendly mining and processing technologies.

The government should also take steps to ensure that the benefits of the REE industry are shared equitably with all Malaysians. This includes ensuring that local communities in areas where REE mining is proposed have a say in the decision-making process and that they benefit from the economic development that the industry brings.

This motion urges the government to take all necessary steps to develop Malaysia's REE industry in a sustainable and equitable manner.

This motion is to be presented in the Parliament for discussion and vote